

Crowe Horwath

هوروات مالک

Horwath MAK 1981

Bank -e- Millie Afghan
Kabul, Afghanistan

Unconsolidated financial statements with
accompanying information

For the Year Ended as at 30 Qaws 1393
(21 December 2014)

Without Revaluation Surplus and
Gain on investment Property



Crowe Horwath

هوروات مالک

Horwath ¹⁹⁸¹MAK

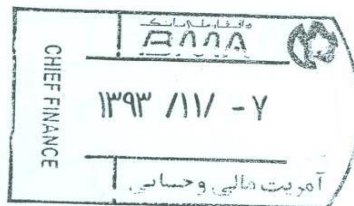
Auditors & Business Advisors

BANK-E-MILLIE AFGHAN
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 QAWS 1393 (21 DECEMBER 2014)

	Note	30 Qaws 1393 ----- (AFN) -----	For the nine months ended 30 Qaws 1392 -----
Interest income	18	826,141,299	563,512,735
Interest expense	18	(101,687,367)	(60,604,796)
Net interest income		724,453,932	502,907,939
Fee and commission income	19	129,829,483	51,104,509
Fee and commission expense	19	(18,785,532)	(6,451,871)
Net fee and commission income		111,043,951	44,652,638
Net income from trading in foreign currencies		93,211,932	45,923,763
Other operating income	20	183,545,995	141,399,059
		276,757,927	187,322,822
Operating income		1,112,255,810	734,883,399
Impairment reversal / (loss) on loans and advances to customers	5	6,012,157	35,570,112
Impairment loss on other assets		(118,948)	(81,482)
Personnel expenses	21	(273,734,386)	(178,576,116)
Depreciation	7	(22,417,721)	(24,869,562)
Amortization	8	(2,257,934)	(2,330,305)
Other expenses	22	(147,382,363)	(113,079,511)
Exchange loss		(122,707,580)	(46,616,101)
Profit before taxation		549,649,035	404,900,434
Taxation	23	(109,929,807)	(81,064,087)
Net profit for the year / period		439,719,228	323,836,347

The annexed notes from 1 to 31 form an integral part of these financial statements.


 Chief Executive Officer

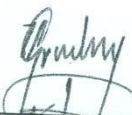



 For: Chief Financial Officer

BANK-E-MILLIE AFGHAN
STATEMENT OF FINANCIAL POSITION
AS AT 30 Qaws 1393 (21 DECEMBER 2014)

	Note	30 Qaws 1393 ----- (AFN) -----	30 Qaws 1392 -----
Assets			
Cash and bank balances	4	17,824,201,153	19,692,283,052
Loans and advances to customers	5	2,390,286,747	1,523,821,305
Investments	6	1,390,074,076	390,808,807
Property and equipments	7	1,274,832,580	1,279,465,178
Intangible assets	8	1,338,417	3,309,789
Investment property	9	645,683,089	645,683,089
Other assets	10	1,752,811,979	1,789,884,442
Total assets		<u>25,279,228,041</u>	<u>25,325,255,662</u>
Liabilities			
Deposits from banks and customers	11	18,767,705,950	17,673,625,929
Current tax liabilities	12	115,074,157	101,073,587
Deferred tax liabilities	13	332,779,740	332,998,186
Short term borrowing		-	1,500,000,000
Other liabilities	14	210,065,992	302,801,201
Total liabilities		<u>19,425,625,839</u>	<u>19,910,498,903</u>
Equity			
Share capital	15	1,000,000,000	1,000,000,000
Retained earnings		3,983,826,340	3,544,107,112
Surplus on revaluation of property and equipment - net	16	847,572,161	847,572,161
Exchange translation reserve		22,203,701	23,077,486
Total equity		<u>5,853,602,202</u>	<u>5,414,756,759</u>
Total liabilities and equity		<u>25,279,228,041</u>	<u>25,325,255,662</u>
Contingencies and Commitments	17		

The annexed notes from 1 to 31 form an integral part of these financial statements.


 Chief Executive Officer


 For: Chief Financial Officer

